

APPROVED - SUMMARY

**H-D ELECTRIC COOPERATIVE, INC.
REGULAR MONTHLY BOARD MEETING
November 19, 2021**

The meeting was called to order by the president, Bert Rogness.

Roxanne Bass called roll: Present: Steve Hansen, Dale Williams, Casper Niemann, Todd Moritz, Bert Rogness, Laurie Seefeldt, Kevin DeBoer, Terry Strohfus and Roxanne Bass. Absent: None

Others in attendance for all or part were Matthew Hotzler, General Manager, Craig D. Evenson, project attorney, Ms. Annie Aberle, Financial Administrative Manager, Troy Kwasniewski, Operations Manager, and Tom Lundberg, Member Services Manager.

On motion duly made, seconded, and carried, the agenda, as presented on Call to Order, was approved.

Ms. Roxanne Bass, secretary, presented the minutes for the regular monthly meeting held on October 15, 2021. On motion duly made, seconded, and carried, the minutes were approved.

Mr. Steven Hansen presented the treasurer's report which included cash receipts and disbursements.

Resolution 21-72 On motion duly made, seconded and carried, it was RESOLVED that the treasurer's report be received and placed on file subject to audit.

Mr. Steven Hansen presented the director's expenses for October 2021. There was a discussion about the expenses. The various meetings attended by some directors included East River employee/director orientation and the Basin Electric Annual meeting.

Resolution 21-73 On motion duly made, seconded and carried, it was RESOLVED that the director's expenses for October 2021 are approved.

Mr. Matthew Hotzler presented a written and oral report.

Discussions included the Energize Forum, Basin FERC Case, Dakota Energy Case, COVID vaccines, Basin Annual Meeting, Digger Truck, Boring Machine, Materials, and dispute with Century Link.

Mr. Matthew Hotzler presented the cooperative scorecard for October 2021. There was a discussion regarding the metrics.

Mr. Matthew Hotzler presented the membership activity report. There was discussion regarding the new memberships, assignments, service connections, and non-active memberships.

Resolution 21-74 On motion duly made, seconded and carried, it was RESOLVED, that the membership activity report is approved.

Mr. Hotzler reviewed the Cyber report from October 2021 and reviewed the Basin YTD financials.

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Ms. Annie Aberle presented a written and oral report of department activities and presented the October 2021 financial reports.

Mr. Troy Kwasniewski presented a written and oral report of department activities including the outage summary report. Mr. Kwasniewski reviewed the October employee safety meeting minutes.

Resolution 21-75 On motion duly made, seconded and carried, it was RESOLVED, that the safety report for the October 20th, 2021, safety meeting, as presented is approved.

Mr. Tom Lundberg presented a written and oral report of the department activities including a dairy water heating system issue, and service order breakdown report, the service order backlog report, and a load management update.

Mr. Bert Rogness, H-D's director on the East River Electric board, presented an oral report discussing the federal vaccine mandates, the cyber report, and potential East River loads.

Mr. Steve Hansen, H-D's director on the SDREA board presented an oral report. He discussed the new part-time lobbyist.

Mr. Matthew Hotzler advised the board there were four applications for estate retirements of capital credits and one application for early retirement. Under Article 9, Section 2 of the bylaws and Policy No. 205 for H-D Electric Cooperative, Inc. the total retirement results in \$1,286.94 to be retained by H-D and \$1,916.48 to be refunded to the members requesting their retirement. The financial condition of the cooperative will not be impaired by the payment of the capital credits.

Resolution 21-76 On motion duly made, seconded, and carried, it was RESOLVED that the H-D Electric Cooperative, Inc. pays the capital credits according to the By-laws, policies, and applications as presented.

Mr. Matthew Hotzler presented a revised Policy #607, together with an example of a minutes summary.

Resolution 21-77 On motion duly made, seconded and carried, it was RESOLVED that Policy #607, as presented, is approved.

RESOLUTION 21-78 On motion duly made, seconded, and carried, it was RESOLVED that the minutes summary from the September 2021 meeting, as presented, is approved.

Mr. Matthew Hotzler presented the 2022 Operating Budget for the review of the board.

The following meeting will take place in the upcoming months.

- a) Mid-West Electric Annual Meeting
- b) NRECA BLC Course
- c) Legislative Forum
- d) SDREA Annual Meeting
- e) NRECA Annual Meeting

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Mr. Matthew Hotzler, General Manager, presented an oral report about the Basin Annual Meeting and the member-only meeting with a discussion of the potential sale of the DGC plant.

No further business coming before the meeting, on motion duly made, seconded, and carried, the meeting was adjourned.