

APPROVED

H-D ELECTRIC COOPERATIVE, INC. REGULAR MONTHLY BOARD MEETING April 20, 2026 (SUMMARY)

President Bert Rogness called the meeting to order with a quorum present. Secretary Todd Moritz conducted roll call. All directors were present. Members of management and legal counsel attended all or portions of the meeting.

As this was the first meeting following H-D Electric's Annual Meeting, the Board completed its reorganization, re-electing Bert Rogness as President, Terry Strohfus as Vice President, Todd Moritz as Secretary, and Steve Hansen as Treasurer.

The agenda and the March 20, 2026, Regular Monthly Board Meeting minutes, along with the accompanying summary, were reviewed and approved following discussion.

Treasurer Steve Hansen presented the treasurer's report, including cash receipts and disbursements, which was received and placed on file subject to audit. The Board also approved directors' expenses for March.

Management and Department Reports

- **General Manager Report (Hotzler):** Reported on regional power supply matters, financial performance, system reliability, cybersecurity, and major projects, including wildfire mitigation planning and local load growth. Hotzler presented the March 2026 membership activity report, the Cooperative Scorecard, and the monthly cyber report.
 - The Board approved the March 2026 membership activity report.
 - The Board approved hiring STAR Energy to assist with the development of a Wildfire Mitigation Plan.
- **Finance and Administration (Aberle):** Reviewed the monthly financials and reported on attendance at the SDREA Office Manager's meeting.
- **Operations (Kwasniewski):** Reported on monthly operations, including outages and safety activity. The Board approved the March 24, 2026, safety meeting minutes.
- **Member Services (Lundberg):** Reviewed March activity reports, including service orders, load management updates, and the service order backlog.
- **East River Report (Rogness):** Provided an update on East River activities.
- **SDREA Report (Hansen):** Provided an update on the SDREA Board activities.

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Capital Credits

No estate or early capital credit retirements were requested.

Executive Session

The Board entered executive session at 11:34 am by motion.

Other Activities

- The Board and Management reviewed the 2025 Annual Audit with Eide Bailly auditor Aaron Clayton. After reviewing, the Board dismissed management and met with the Auditor alone to discuss the Audit process. After Management returned, the Board congratulated the team and Ms. Aberle for her efforts on the Audit.
- Aberle reviewed the Form 990 and 990T; the Board approved the filings.
- Hotzler presented and reviewed a new Policy #521 (In-Cab Audio recording) and Policy #522 (Hands-Free Cell Phone Use while Driving); the Board approved both.
- Engineer Roger Cutshaw presented the 2025 State of the System report and reviewed planned 2026 construction projects.
- Hotzler provided a headquarters sign update.
- An NRECA Governance video on Parliamentary Procedure was watched
- The Board reviewed and discussed the 2026 Annual meeting.

Upcoming Meetings

- a. NRECA Legislative Conference - April 26-29, 2026
- b. CFC Forum – June 15-17, 2026
- c. Crystal Springs Rodeo – June 27, 2026
- d. H-D Electric Basin Tour – August 3-4, 2026
- e. Basin Annual Meeting – August 11-13, 2026

There being no further business before the board, on motion duly made, seconded, and carried, the meeting was adjourned.