



"Powerful...Together"

H-D Electric Cooperative, Inc.

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Dear Members,

Your Board of Directors is recommending an update to your Cooperative's bylaws for your review and approval at this year's Annual meeting on March 24, 2026.

The goal of this update is simple: to make the bylaws easier to read and understand. The current bylaws have served the Cooperative well for nearly 80 years, but they were written in very formal legal language when the Cooperative was first formed. The proposed version reorganizes and restates the bylaws in clearer, plain language to make them easier to read and understand for members, directors, and staff.

The Board carefully reviewed the revised bylaws to ensure they remain consistent with state law and with the Cooperative's long-standing governance principles. It's important to note that these changes aren't intended to alter how the Cooperative is governed but instead clarify the language and make a few necessary updates to reflect current laws and how the Cooperative operates today.

We believe these updates will make the bylaws a more useful and understandable document while preserving the structure and protections that serve our membership. The Board recommends approval of the updated bylaws as presented.

Thank you for your continued involvement and support of your Cooperative.

Sincerely,

Board of Directors

H-D Electric Cooperative