

APPROVED

**H-D ELECTRIC COOPERATIVE, INC.  
REGULAR MONTHLY BOARD MEETING  
June 20, 2025 (Summary)**

President Rogness called the meeting to order.

Secretary Moritz called Roll: Todd Moritz, Bert Rogness, Dale Williams, Casper Niemann, Kevin DeBoer, Calvin Musch, Sherwin DeKam, and Terry Strohfus. Director Hansen arrived after Roll.

Others in attendance for all or part were General Manager Matthew Hotzler, project attorney Craig D. Evenson, Finance and Administration Manager Annie Aberle, Operations Manager Troy Kwasniewski, Member Services Manager Tom Lundberg, and Billing Clerk Michelle Prins.

On motion duly made, seconded and carried, the agenda, was approved.

Secretary Mortiz presented the May 20, 2025, Board minutes and the Summary minutes. After discussion the minutes. On motion duly made, seconded, and carried, the June 20th, 2025 regular monthly Board of Directors meeting, together with the Summary, were approved.

Treasurer Hansen presented the treasurer's report, including cash receipts and disbursements. There were questions and discussion about the transactions. **Resolution 25-35** On motion duly made, seconded and carried, it was RESOLVED that the treasurer's report be received and placed on file subject to audit.

General Manager Hotzler, presented a written and oral report on the East River MAC Meeting and SDREA Manager's meetings and various issues that potentially could affect the Cooperative. Hotzler presented the May 2025 Cooperative Scorecard and the membership activity report. There was discussion about the new memberships, assignments, service connections and non-active memberships. **Resolution 25-36**, On motion duly made, seconded and carried, it was RESOLVED that the May 2025 membership activity report is approved.

Hotzler reviewed the May Cyber report and Basin financials through May 2025.

Finance and Administration Manager Aberle presented a written and oral report on the monthly financials and other department activities. Aberle presented the 2025 General Retirement and recommended setting a minimum amount for a check to be issued. After Board discussion **Resolution 25-37**, On motion duly made, seconded and carried, it was RESOLVED that effective immediately, the Cooperative shall adopt a minimum threshold of twenty-five dollars (\$25.00) for the issuance of capital credit retirement checks. IT WAS FURTHER RESOLVED, that for active members with a capital credit retirement of less than \$25.00, the retirement amount shall be applied as a credit to the member's active account. IT WAS FURTHER RESOLVED, that for inactive members with a capital credit retirement of less than \$25.00, the retirement amount shall be accumulated until the aggregate value of unretired capital credits exceeds the \$25.00 threshold, at which point a check shall be issued to the inactive member.

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Operations Manager Kwasniewski presented a written and oral report of department activities, including the outage summary. Mr. Kwasniewski reviewed the May 28, 2025, safety meeting minutes. **Resolution 25-38** On motion duly made, seconded, and carried, it was RESOLVED, that the May 28, 2025, safety meeting minutes, as presented, are approved.

Member Services Manager Lundberg presented a written and oral report on the department's activities, including a service order breakdown report, Load Management update, and service order backlog report.

Mr. Bert Rogness, Director of the East River Board, presented an oral report discussing several topics discussed at the East River Board meeting.

Mr. Steven Hansen, Director of the SDREA Board, presented an oral report on the monthly SDREA communications.

Mr. Craig D. Evenson discussed the situation with the Data Center and the plan with the legislature, seeking a special session.

Hotzler advised the Board that there was one application for estate retirements of capital credits and two applications for early retirements. The total results in \$2,947.49 to be retained by H-D and \$1,613.81 to be refunded to the members requesting their retirement. The payments of capital credits will not impair the Cooperative's financial condition. **Resolution 25-39** On motion duly made, seconded, and carried, it was RESOLVED, that H-D Electric Cooperative, Inc., pay the capital credits pursuant to the By-laws, policies, and applications as presented.

Hotzler presented the Basin large load update, which outlines the process for connecting large loads to the system.

Hotzler presented Articles I and II as a synopsis for the Bylaw review. There was considerable discussion about both Articles. Upon completion of the debate, the board directed Counsel to get more information regarding the terms in the current bylaws.

Hotzler announced that a delegate for the East River Annual Meeting needs to be elected. Kevin nominated Casper for delegate and Kevin as alternate, Casper seconded. On motion duly made, seconded and carried, nominations cease, and the board passed a unanimous ballot for the delegate and alternate.

Hotzler discussed the nomination process for election to the Federated Insurance Board.

### Upcoming meetings

- a. Crystal Springs Rodeo - June 28, 2025
- b. CFC Forum June 30 - July 2, 2025
- c. H-D Electric Basin tour - August 5-6, 2025
- d. Basin Annual Meeting – August 12-14, 2025
- e. SDREA Board Leadership Summit – August 24-25, 2025

Meeting adjourned