

**APPROVED**

**H-D ELECTRIC COOPERATIVE, INC.  
REGULAR MONTHLY BOARD MEETING  
February 21, 2025 (Summary)**

President, Bert Rogness called the meeting to order.

Secretary Roxanne Bass call Roll: Present: Steve Hansen, Todd Moritz, Bert Rogness, Dale Williams, Casper Niemann, Roxanne Bass, Kevin DeBoer, Clavin Musch and Terry Strohfus. The following director was absent: none

Others in attendance for all or part were General Manager Matthew Hotzler, Project Attorney Craig D. Evenson, Finance and Administration Manager, Annie Aberle, Operations Manager, Troy Kwasniewski, and Member Services Manager, Tom Lundberg.

On motion duly made, seconded and carried, the agenda was approved.

Secretary Bass presented the January 24, 2025 Regular Board meeting and Summary minutes. After discussion, on motion duly made, seconded, and carried, the January 24, 2025 minutes and Summary were approved.

Treasurer Steven Hansen presented the treasurer's report including cash receipts and disbursements. There were questions and discussion about the transactions. **Resolution 25-11** On motion duly made, seconded and carried, it was RESOLVED that the treasurer's report be received and placed on file subject to audit.

Hansen reported the director's expenses for the month. **Resolution 25-12** On motion duly made, seconded and carried, it was RESOLVED that the director monthly expenses are approved.

General Manager Hotzler presented an oral report on the East River MAC Meeting, Data Centers, updates on federal workers and the RUS workforce, Mitchell Tech is building underground building and discussed contributions for the coops across the state.

Hotzler presented the January Cooperative Scorecard and the membership activity report. After discussion about the new memberships, assignments, service connections and non-active memberships. **Resolution 25-13**, On motion duly made, seconded and carried, it was RESOLVED that the January 2025, membership activity report is approved.

Hotzler reviewed the January Cyber report and reviewed the Basin financials through January, 2025. There was a discussion about the financials.

Finance and Administration Manager Aberle presented a written and oral report on department activities. Aberle presented the Federated Insurance Summary for the Board to review. The Board directed a signature on the summary and Power of Attorney for Federated.

Operations Manager Kwasniewski presented a written and oral report of the monthly department activities including the outage summary report. Kwasniewski reviewed the January 28, 2025 safety meeting minutes. **Resolution 25-14** On motion duly made, seconded, and carried, it was

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RESOLVED, that the January 28, 2025 safety meeting minutes, as presented, are approved.

Member Services Manager Lundberg presented a written report and oral report on the monthly department activities including a service order breakdown report, service order report and backlog report.

Bert Rogness, Director of the East River Board, presented an oral report with several topics including Basin Financials, Basin Load Forecast, large load for water treatment plant, Dakota Access Pipeline adding load, generation facilities being constructed, and discussion about the Basin Electric Cooperative Meeting.

Steven Hansen, Director of the SDREA Board, presented an oral report including the last SDREA meeting, information about insurance and liability of coops and a legislative update.

Craig D. Evenson, reported he will have a summer intern this summer, Aftyn Heitkamp who has relatives in the area that he would like to bring her to experience an H-D board meeting.

Hotzler advised the board there were no applications for estate retirements of capital credits and one application for early retirement. He advised the board that \$425.35 of the capital credits for early retirement will be retained and \$534.07 of the early retirement will be refunded. Pursuant to Article 9, Section 2 of the Bylaws and Policy No. 205 for H-D Electric Cooperative, Inc., the total retirement results in \$420.35 to be retained by H-D and \$534.07 to be refunded to the members requesting their retirement. The financial condition of the cooperative will not be impaired by the payment of capital credits. **Resolution 25-15** On motion duly made, seconded, and carried, it was RESOLVED, that H-D Electric Cooperative, Inc. pay the capital credits pursuant to the By-laws, policies and applications as presented.

Ms. Kristin Dolan from CFC made a presentation regarding strategy, equity, margins and the ratios used by RUS and CFC.

Hotzler presented the NRECA Governance Video chosen for the month. There was discussion about the responsibilities of boards.

Kwasniewski discussed the one bid returned for the Tree Trimming Contract. **Resolution 25-16** On motion duly made, seconded, and carried, it was RESOLVED, that the tree trimming contract bid from Dennis Fairchild is approved.

Hotzler discussed the plans for the March 25 Annual Meeting.

There was discussion about the following meetings coming up.

- a. NRECA Annual Meeting/Power Exchange - March 7-12, 2025
- b. H-D Electric Annual Meeting - March 25, 2025
- c. NRECA CCD Workshop March 31 - April 2, 2025
- d. NRECA Legislative Conference April 27 - 30, 2025