

APPROVED

**H-D ELECTRIC COOPERATIVE, INC.
REGULAR MONTHLY BOARD MEETING
September 15, 2023 (Summary)**

President Bert Rogness called the meeting to order. The Board delegated Craig D Evenson the responsibility to prepare minutes.

Present were: Bert Rogness, Roxanne Bass, Kevin DeBoer, Steve Hansen, Dale Williams, Casper Niemann, Todd Moritz, and Calvin Much. Terry Strohfus was absent.

Others in attendance for all or part were General Manager Matthew Hotzler, Attorney Craig D. Evenson, Financial and Administration Manager Ms. Annie Aberle, Operations Manager Troy Kwasniewski, and Member Services Manager Tom Lundberg.

The agenda was approved on a motion duly made, seconded, and carried.

Secretary Bass presented the August 18, 2023, regular Board meeting and Summary minutes. After discussion on a motion duly made, seconded, and carried, the August 18, 2023, regular Board and Summary minutes were approved.

Treasurer Hansen presented the treasurer's report, including cash receipts and disbursements. After a discussion regarding the report transactions. **Resolution 23-60** On motion duly made, seconded, and carried, it was RESOLVED that the treasurer's report be received and placed on file subject to audit.

The Board considered director expenses. After discussion, **Resolution 23-61** On motion duly made, seconded, and carried, it was RESOLVED that the director expenses as presented are approved.

General Manager Hotzler presented a written report and an oral report. Hotzler discussed the load control systems, interest in a REDLG loan, and Basin Crypto Rates.

Hotzler presented the membership activity report, including new memberships, assignments, service connections, and non-active memberships. After discussion, **Resolution 23-62** On motion duly made, seconded, and carried, it was RESOLVED that the August 2023 membership activity report be approved.

Hotzler presented the August 2023 Cooperative Scorecard, August 2023 Cyber report, and the Basin financial year-to-date summary for review and discussion.

Finance and Administration Manager Aberle presented August 2023 financials and an oral report of department activities, including information regarding the NRECA Interact Conference.

Operations Manager Kwasniewski presented a written and oral report of the department activities, including the August 2023 outage summary report. In addition, Kwasniewski reviewed the August 22, 2023, safety meeting minutes. **Resolution 23-63** On motion duly made, seconded, and carried, it was RESOLVED that the August 22, 2023 safety meeting minutes, as presented, be approved.

APPROVED

Member Services Manager Lundberg presented a written and oral report of department activities, including the written service order breakdown report, service order backlog report, and the monthly East River load management update. There was a discussion regarding his report.

Bert Rogness, Director on the East River Board, presented an oral report. Rogness discussed several topics, and the Board discussed how they could affect H-D Electric Cooperative members.

Steven Hansen, Director on the SDREA Board, presented an oral report. Mr. Hansen discussed several topics, and the Board discussed how they could affect H-D Electric Cooperative members.

Hotzler advised the Board there were three applications for estate retirements of capital credits and no applications for early retirements. He advised the Board that \$1,979.08 of the capital credits for estate retirements will be retained and \$1,633.98 of the estate retirements will be refunded. Pursuant to Article 9, Section 2 of the bylaws and Policy No. 205 for H-D Electric Cooperative, Inc., the total retirement results in \$1,979.08 to be retained by H-D and \$1,633.98 to be refunded to the members requesting their retirement. The financial condition of the cooperative will not be impaired by the payment of capital credits. **Resolution 23-64.** On motion duly made, seconded, and carried, it was RESOLVED that H-D Electric Cooperative, Inc. pay the capital credits pursuant to the By-laws, policies and applications as presented.

Hotzler presented a policy review of Policies 601, 602, and 603. **Resolution 23-65** on motion duly made, seconded, and carried, it was RESOLVED that Policy 601, as presented with recommended changes, are approved. **Resolution 23-66** on motion duly made, seconded, and carried, it was RESOLVED that Policy 602, as presented with recommended changes, are approved. **Resolution 23-66** on motion duly made, seconded, and carried, it was RESOLVED that Policy 603, as presented with recommended changes, are approved.

Hotzler and Aberle presented information and planning considerations for the 2024 Annual Meeting, including available dates, director districts up for election, bill credits as door prizes, and demographic information of attendees. After discussion, **Resolution 23-68** on motion duly made, seconded, and carried, it was RESOLVED that the Annual Meeting be scheduled for March 19, 2024, at the Hamlin High School.

Hotzler presented a written and oral report on charge-out rates. After discussion, **Resolution 23-69** on motion duly made, seconded, and carried, it was RESOLVED that the charge-out rate be \$105.00 for non-members and \$100.00 for members.

The Board entered executive session by motion at 11:23 a.m. The Board exited the executive session by motion at 1:24 p.m.

A motion was made and seconded for setting the mid-point of the wage ranges for each position at a 3% increase over last year's NRECA salary survey median, which failed for lack of a majority vote. **Resolution 23-70** on motion duly made, seconded, and carried, it was RESOLVED that the motion for setting the mid-point of the wage ranges for each position at a 4% increase over last year's NRECA salary survey median was approved.

APPROVED

The Board entered executive session by motion at 1:30 p.m. The Board exited executive session by motion at 2:33 p.m. **Resolution 23-71** on motion duly made, seconded, and carried, it was RESOLVED that the Pay Plan totaling \$3,744,451.19 is approved.

Last month's meeting reports:

- a. East River Annual Meeting: Most of the board members attended the East River annual meeting, and there was significant discussion about the meeting.
- b. NRECA Region VI meeting was discussed

There was a discussion about the following meetings coming up.

- a. NRECA Board Leadership Course Nov. 28-29, 2023.
- b. Mid-West Annual Meeting Dec. 12-14, 2023.

No Further business coming before the meeting, on motion duly made, seconded, and carried, the meeting was adjourned.