

APPROVED

**H-D ELECTRIC COOPERATIVE, INC.
REGULAR MONTHLY BOARD MEETING
November 17, 2023 (Summary)**

President Bert Rogness called the meeting to order. Mr. Kevin DeBoer was appointed acting secretary of the meeting. The Board delegated Craig D. Evenson the responsibility of preparing the minutes.

Acting Secretary DeBoer called the roll: Present were: Steve Hansen, Dale Williams, Casper Niemann, Todd Moritz, Bert Rogness, Calvin Musch, and Kevin DeBoer. Terry Strohfus and Roxanne Bass were absent.

Others in attendance for all or part were General Manager Matthew Hotzler, Project Attorney Craig D. Evenson, Finance and Administration Manager Annie Aberle, Operation Manager Troy Kwasniewski, and Member Services Manager Tom Lundberg, Member Services Manager.

The agenda was approved on a motion duly made, seconded, and carried.

Acting Secretary DeBoer presented the regular Board meeting and summary minutes for October 20, 2023. After a discussion about the minutes. On motion duly made, seconded, and carried, the October 20, 2023, regular Board and Summary minutes were approved.

Treasurer Hansen presented the treasurer's report, including cash receipts and disbursements. After a discussion regarding the report transactions. **Resolution 23-81** On motion duly made, seconded, and carried, it was RESOLVED that the treasurer's report be received and placed on file subject to audit.

The Board considered the Director's expenses. **Resolution 23-82** On motion duly made, seconded, and carried, it was RESOLVED that the Director's monthly expenses are approved.

General Manager Hotzler presented a written report together with an oral report. Hotzler discussed the East River MAC meeting and several topics, including large load interconnection requests, crypto mining, the East River member satisfaction survey, and load management operation strategies.

Hotzler recommended moving the next regular board meeting to December 20, 2023, to accommodate the timing for submitting the new RUS loan. **Resolution 23-83** On motion duly made, seconded, and carried, it was RESOLVED that the December regular Board meeting shall be held on December 20, 2023, at 8:30 a.m.

Hotzler presented the October 2023 Cooperative Scorecard, October 2023 Cyber report, and Basin financial year-to-date summary for review and discussion.

Hotzler presented the membership activity report, including new memberships, assignments, service connections, and non-active memberships. **Resolution 23-84** On motion duly made, seconded, and carried, it was RESOLVED that the October 2023 membership activity report is approved.

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Finance and Administration Manager Aberle presented the October financials and an oral report of department activities.

Operations Manager Kwasniewski presented a written and oral report on department activities, including the summary outage report. In addition, Kwasniewski reviewed the October 27 safety meeting minutes. After a discussion **Resolution 23-85** On motion duly made, seconded, and carried, it was RESOLVED that the safety report for the October 27, 2023, safety meeting, as presented, is approved.

Member Services Manager Lundberg presented a written and oral report of the department activities for discussion, including generator sales, open electrician positions, the service order breakdown report, the service backlog report, and the load management update.

Bert Rogness, Director of the East River Board, presented an oral report. Rogness discussed several East River topics, including the conferences with pipeline folks, the Sioux Falls Maintenance site, and the lawsuit between MacKenzie Electric and Upper Missouri Power Cooperative.

Steven Hansen, Director of the SDREA Board, presented an oral report. Mr. Hansen discussed the last SDREA meeting and SDREA happenings this past month,

Hotzler presented a policy review of Policies 607, 608, and 609. After discussions **Resolution 23-86** on motion duly made, seconded, and carried, it was RESOLVED that Policy 607, as presented with recommended changes, is approved. **Resolution 23-87** on motion duly made, seconded, and carried, it was RESOLVED that Policy 608, as presented with recommended changes, is approved. **Resolution 23-88** on motion duly made, seconded, and carried, it was RESOLVED that Policy 609, as presented with recommended changes, is approved.

Hotzler presented the 2024 Operating budget. The 2024 capital budget details were presented in October. After considerable discussion regarding the 2024 budget projections. **Resolution 23-89** on motion duly made, seconded, and carried, it was RESOLVED that the 2024 budget, as presented, is approved.

Hotzler notified the Board that a delegate and alternate need to be nominated for the SDREA Annual Meeting. Casper nominated Casper as the delegate and Kevin as the alternate, Kevin seconded. On motion duly made, seconded, and carried, nominations ceased, and the Board cast a unanimous ballot.

There was a discussion about the following meetings coming up.

1. NRECA Board Leadership Course Nov. 28-29, 2023
2. Mid-West Annual Meeting Dec. 12-14, 2023
3. SDREA Annual Meeting Jan 11-12, 2024

No Further business coming before the meeting, on motion duly made, seconded, and carried, the meeting was adjourned.