

**APPROVED**

**H-D ELECTRIC COOPERATIVE, INC.  
REGULAR MONTHLY BOARD MEETING  
October 20, 2023 (Summary)**

President Bert Rogness called the meeting to order. The Board delegated Craig D. Evenson the responsibility to prepare minutes.

Present were: Roxanne Bass, Steve Hansen, Dale Williams, Casper Niemann, Todd Moritz, Bert Rogness, Terry Strohfus and Kevin DeBoer. Directors absent were Calvin Musch.

Others in attendance for all or part were General Manager Matthew Hotzler, Attorney Craig D. Evenson, Financial and Administration Manager Annie Aberle, Operations Manager Troy Kwasniewski, Member Services Manager Tom Lundberg and Engineer Roger Cutshaw.

On motion duly made, seconded and carried, the agenda was approved.

Secretary Bass presented the September 15th, 2023, regular Board meeting and Summary minutes. After discussion on a motion duly made, seconded, and carried, the September 15th, 2023, regular Board and Summary, were approved.

Treasurer Hansen presented the treasurer's report including cash receipts and disbursements. After discussion regarding the report transactions. **Resolution 23-72** On motion duly made, seconded and carried, it was RESOLVED that the treasurer's report be received and placed on file subject to audit.

General Manager Hotzler presented a written and oral report. Hotzler reported on the East River MAC meeting, Basin Crypto/Large Load rate, SDREA Managers Meeting and charge EV.

Hotzler presented the membership activity report, including new memberships, assignments, service connections and non-active memberships. **Resolution 23-73** On motion duly made, seconded and carried, it was RESOLVED, that the September 2023 membership activity report is approved.

Hotzler presented the September 2023 Cooperative Scorecard, September 2023 Cyber report and the Basin financial year-to-date summary for review and discussion.

Finance & Administration Manager Aberle presented September 2023 financials and an oral report.

Operations Manager Kwasniewski presented a written and oral report of the department activities, including the September 2023 outage summary report. In addition, Kwasniewski reviewed the September 19<sup>th</sup> & 22<sup>nd</sup>, 2023 safety meeting minutes. **Resolution 23-74** On motion duly made, seconded, and carried, it was RESOLVED, that the September 19 & 22, 2023, safety meeting minutes, as presented, is approved.

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Member Services Manager Lundberg presented a written and oral report of department activities, including the written service order breakdown report, service order backlog report, and the monthly East River load management update. There was a discussion regarding his report.

Bert Rogness, Director on the East River Board, presented an oral report. Rogness discussed several topics, and the Board discussed how they could affect H-D Electric Cooperative members.

Steven Hansen, Director on the SDREA Board, presented an oral report. Mr. Hansen discussed several topics, and the Board discussed how they could affect H-D Electric Cooperative members.

Hotzler advised the board there were five applications for estate retirements of capital credits and no applications for early retirements. He advised the board that \$5,525.84 of the capital credits for estate retirements will be retained and \$3,924.90 of the estate retirements will be refunded. There were no capital credits for early retirements. Pursuant to Article 9, Section 2 of the bylaws and Policy No. 205 for H-D Electric Cooperative, Inc., the total retirement results in \$5,525.84 to be retained by H-D and \$3,924.90 to be refunded to the members requesting their retirement. The financial condition of the cooperative will not be impaired by the payment of capital credits. **Resolution 23-75.** On motion duly made, seconded, and carried, it was RESOLVED that H-D Electric Cooperative, Inc. pay the capital credits pursuant to the By-laws, policies and applications as presented.

The Board entered executive session by motion at 12:50 am. The board exited executive session by motion at 1:45 pm.

Hotzler advised the board that the RUS Certificate of Authority needs to be signed, giving Mr. Hotzler signature authority. **Resolution 23-76.** On motion duly made, seconded, and carried, it was RESOLVED that the board hereby authorizes Mr. Hotzler, General Manager as the signature authority on the RUS Certificate of Authority and for Mr. Rogness, President and Ms. Bass, Secretary to signify their witness of the Certificate of Authority.

Hotzler presented the 2024 capital budget report via a power point presentation and oral report. The board asked questions about the budget plan for the capital projects.

Hotzler presented information about the attorney rates to the coops in the state. **Resolution 23-77.** On motion duly made, seconded, and carried, it was RESOLVED that attorney rate be \$480 for the monthly retainer and \$185 per hour.

Hotzler presented a policy review of Policies 604, 605 and 606. **Resolution 23-78** on motion duly made, seconded, and carried, it was RESOLVED that Policy 604, as presented with recommended changes are approved. **Resolution 23-79** on motion duly made, seconded, and carried, it was RESOLVED that Policy 605, as presented with recommended changes are approved. **Resolution 23-80** on motion duly made, seconded, and carried, it was RESOLVED that Policy 606, as

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presented with recommended changes are approved.

Hotzler presented the Basin Electric 2024 Load Forecast update. The board asked questions about how the load forecast will affect H-D Electric.

Delegates needed to be appointed for upcoming meeting. Mid-West Electric Meeting Delegates: Roxanne Bass nominated Casper Niemann as delegate and Bert Rogness as the alternate, Casper Niemann seconded. On motion duly made seconded and carried, nominations ceased, and the board cast a unanimous ballot.

There was discussion about the following meetings coming up.

1. NRECA Board Leadership Course Nov. 28-29, 2023
2. NE Area Legislative Supper Nov. 16, 2023
3. Mid-West Annual Meeting Dec. 12-14, 2023

No Further business coming before the meeting, on motion duly made, seconded and carried, the meeting was adjourned.